

RESOLUTION NO. 23-02

**ESTABLISHING RULES AND REGULATIONS RELATING TO
DISTRICT UNRESTRICTED RESERVES**

WHEREAS, the Esparto Community Services District (District) shall maintain reserve funds from existing unrestricted funds as designated by District's Reserve Policy #2150 approved and adopted at the Board of Directors Meeting on February 15, 2023; and

WHEREAS, the Board of Directors (Board) desires to establish sound accounting procedures to implement the District's Reserve Policy #2150;

NOW, THEREFORE, BE IT RESOLVED that the General Manager is authorized to take any and all actions to comply with the District's Reserve Policy #2150;

AND, BE IT FURTHER RESOLVED that the General Manager is directed to confirm that the District's Auditor includes the District's reserves in his/her annual financial audit in accordance with state law and *Government Auditing Standards*.

PASSED AND ADOPTED by the Esparto Community Services District, Board of Directors, this 15th day of February 2023, with the following vote:

AYES: 4
NOES: 0
ABSTENTIONS: 0
ABSENT: 1



Pierce Scott – Chair of the Board
Esparto Community Services District

ATTEST:

Jose Quintana – Clerk to the Board